

# Candidate Report

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## At a glance

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### Candidate details

<b>Candidate full name:</b>	<b>Mr Joe Bloggs</b>
<b>Date of birth:</b>	18/06/1975
<b>Address:</b>	24 Dartmouth Way, Manchester, M39 2WE

### Report details

<b>Report on behalf of:</b>	<b>Sample Customer Limited</b>	<b>Total Pages</b>
<b>KYC reference number:</b>	12345678	<b>2</b>
<b>Date check request submitted:</b>	1 <sup>st</sup> September 2011	
<b>Date report completed:</b>	1 <sup>st</sup> September 2011	

### Check outcome

Check	Status
<b>Adverse Media Check</b>	

## Important – please read

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The information contained within this report is intended for use by the named client as part of a wider candidate assessment during the recruitment process. Recruitment decisions should be based on all the information gleaned from the selection process and not just that included within this report.

Know Your Candidate Ltd collects the data to build candidate reports from a variety of sources that may in turn collect their data from numerous sources. As such it is impractical to verify or warrant the accuracy of the data within this report. By using the Know Your Candidate service you acknowledge your acceptance of these risks.

## In detail

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### Adverse Media Check

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#### Adverse Media Check - detail

<b>Total matches found</b>	2
<b>Direct matches</b> Match made on name with exact same spelling	2
<b>Indirect matches</b> Match made on name with different spelling or order of names or where age or date of birth returned is different to that provided	0

#### Adverse Media Check – search term & date

<b>Search term entered</b>	Joe Bloggs
<b>Date of search</b>	1 <sup>st</sup> September 2011

#### Details of matches

	Title	Source	Terrorism	Crime	PEP
1	Bank hit by second trading scandal	Daily Telegraph - UK		X	
2	Ex-bank trader fined \$1.2m by FSA UK	AFX International		X	

# Adverse Media Check

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## Article 1

**Source: Daily Telegraph UK**

**Publication date: 2010-12-17**

A SENIOR trader at XYZ Bank who hid losses has been banned from working in the City just two years after the bank was censured for a similar failure.

**Joe Bloggs**, the former head of European and Asian credit trading at XYZ Bank, was yesterday fined £750,000 and banned from working again at a Financial Services Regulated business, for deliberately mismarking the value of his trades.

The fine is the third largest levied by the FSA against an individual, with the regulator citing Bloggs' seniority and the fact that his mis-marking continued despite another XYZ trader being banned for the same reason. In November 2007, John Smith, a senior fixed income trader at XYZ was banned by the FSA and the bank fined £490,000 for hiding losses totalling C\$8m (£3. 8m).

Bloggs' mis-marking took place between July 2006 and June 2008 and he was found to have hidden losses totalling C\$96m by giving inaccurate pricing information to XYZ staff charged with monitoring the value of his positions. His mis-marking was only discovered after XYZ made him redundant in June 2008 and a new trader was assigned to take over his book and discovered the anomalies.

Bloggs' actions amount to a sustained course of deliberate and dishonest misconduct, in order to overstate his trading performance. Such conduct falls far below the standards expected of a senior market professional and clearly demonstrates that Bloggs lacks honesty and integrity," said the FSA in a statement. The trader had attempted to argue he had not been trying to deliberately hide losses and admitted he had altered some of the prices he was required to pass on because of "systems difficulties". Bloggs also claimed the size of his fine was unfair and would cause him financial hardship. The FSA dismissed his claims and said it found no grounds to suggest he could not pay the fine in full.

## Article 2

**Source: AFX International Profeed**

**Publication date: 2010-12-16**

Britain's finance watchdog slapped a 750,000 pounds (\$1. 2 million) fine onto a former executive from XYZ Bank on Thursday for deliberately mismarking trading positions to mask his losses.

The Financial Services Authority (FSA) watchdog imposed the fine and ban upon **Joe Bloggs**, the former head of the European and Asia-Pacific Credit Products Group at XYZ. The FSA said its fine related to actions undertaken by Bloggs between July 2006 and July 2008 to cover up losses on trading credit default index and other products.

'Over this period Bloggs persistently mismarked his trading book in order to overstate his performance and took steps to ensure that this was not detected, providing deliberately altered quotes to those conducting an independent valuation of XYZ Bank's trading positions,' the FSA said in a statement. Bloggs was made redundant at the end of June 2008. Bloggs does not face criminal proceedings over the incident from the FSA, since the FSA brought a civil charge against him. Bloggs also settled a lawsuit with XYZ earlier this year.